

Capital Budget Monitoring Report – June 30, 2021

Date:	September 27, 2021
To:	Toronto Public Library Board
From:	City Librarian

SUMMARY

The purpose of this report is to provide the Toronto Public Library (TPL) Board with the capital expenditure of TPL for the six-month period ended June 30, 2021, as well as projected expenditures to December 31, 2021.

As detailed in Attachment 1, capital spending during the first six months of 2021 totalled \$13.394 million or 29.6% of the gross cash flow of \$45.296 million. Capital expenditures are monitored and managed on an on-going basis to ensure that spending is within the approved budget.

FINANCIAL IMPACT

Based on the \$13.394 million actual spending, the 2021 gross capital budget of \$45.296 million is 29.6% spent as of June 30, 2021.

The year-end forecast spending is preliminary at this time based on how specific projects are currently tracking. As the City continues to deal with unprecedented budget pressures, and given uncertainties related to COVID-19, the actual spend rate at year end will likely be impacted.

The Director, Finance and Treasurer has reviewed this financial impact statement and agrees with it.

ISSUE BACKGROUND

TPL's adjusted gross capital budget of \$45.296 million in 2021 includes the original Council-approved [2021 Capital Budget](#) of \$44.994 million gross and in-year budget adjustment of \$0.302 million. Capital expenditure results are usually reported to the Library Board and the City on a quarterly basis.

COMMENTS

June 30, 2021 - Capital Budget Spending

Attachment 1 includes a list of all active projects, providing 2021 year-to-date and life-to-date project expenditure status as well as projected expenditures to the end of the year, and comments are provided for those projects spending ahead of or behind schedule. Capital spending during the first six months of 2021 totalled \$13.394 million or 29.6% of the 2021 approved cash-flow of \$45,296 million and is projected to be 83.6% spent by the end of the year mainly driven by underspending in TRL and MB renovations due to COVID delays and time spent on planning and prioritizing future work, TAMP and Service modernization focus on planning and prioritizing purchases and some timing delays at the York Woods renovation. These are offset by the spending at Albert Campbell which is ahead of schedule.

CONTACT

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SIGNATURE

Vickery Bowles
City Librarian

ATTACHMENTS

Attachment 1: Capital Budget Monitoring Report for the Period Ended June 30, 2021

Toronto Public Library
2021 Capital Budget Monitoring Report
For the Six Month Period Ended June 30, 2021

ATTACHMENT 1

Project/Sub-Project Name	2021 - Year-to-Date					2021 - Year End				Life To Date				Expected Year of Completion	Comments
	2021 Full Year Budget	Spent		Unspent / (Overspent)		Projected Actuals to Year-end				Budget \$	Actuals \$	Unspent / (Overspent)			
		\$	%	\$	%	\$	% of Budget	On Budget	On Time			\$	%		
		(a)	(b)	(c) =(a) / (b)	(d) =(a) - (b)	(e) = (d) / (a)	(f)	(g)	(h)			(i)	(j)		
1 Albert Campbell Renovation - Construction	4,907,567	5,556,589	113.2%	(649,022)	(13.2%)	8,556,589	174.4%	Ⓡ	Ⓢ	20,216,353	13,843,289	6,373,064	31.5%	2022	Construction is progressing very well and it is expected that 2021 expenditures will be ahead of schedule.
2 Answerline and Community Space Rental Modernization	743,605	-	0.0%	743,605	100.0%	-	0.0%	Ⓡ	Ⓡ	1,400,000	656,396	743,604	53.1%	2021	Funds will be transferred to another project in Q3
3 Bayview-Bessarion Library Relocation	5,170,818	1,621,138	31.4%	3,549,680	68.6%	5,170,818	100.0%	Ⓢ	Ⓢ	15,322,272	8,872,592	6,449,680	42.1%	2022	
4 Bridlewood Branch Relocation	92,368	38,404	41.6%	53,964	58.4%	92,368	100.0%	Ⓢ	Ⓢ	7,299,000	46,036	7,252,964	99.4%	2023	
5 Dawes Road Reconstruction & Expansion	466,371	207,008	44.4%	259,363	55.6%	466,371	100.0%	Ⓢ	Ⓢ	24,593,045	5,481,637	19,111,408	77.7%	2026	
6 Digital Experiences (Virtual Branch Services)	1,322,510	11,194	0.8%	1,311,316	99.2%	751,194	56.8%	Ⓨ	Ⓨ	7,500,000	1,738,684	5,761,316	76.8%	ongoing	Delay is due to implementation of the Digital Strategy
7 Etobicoke New Construction	351,000	-	0.0%	351,000	100.0%	-	0.0%	Ⓡ	Ⓡ	1,416,000	-	1,416,000	100.0%	2022	This is a shared project with many partners onsite. Timing of the project is unknown at this time.
8 Integrated Payment Solutions	143,799	7,250	5.0%	136,549	95.0%	143,799	100.0%	Ⓢ	Ⓢ	2,250,000	2,113,451	136,549	6.1%	2021	
9 Maryvale Relocation	1,570,888	5,910	0.4%	1,564,978	99.6%	1,015,910	64.7%	Ⓨ	Ⓨ	2,749,000	83,022	2,665,978	97.0%	2022	Construction to commence in September.
10 Multi-Branch Minor Renovation Program	6,786,431	981,483	14.5%	5,804,948	85.5%	5,000,000	73.7%	Ⓢ	Ⓡ	46,900,368	18,740,553	28,159,815	60.0%	ongoing	Projects with AODA components were deferred to future years
11 North York Central Library Phase 2	1,313,365	161,545	12.3%	1,151,820	87.7%	1,313,365	100.0%	Ⓢ	Ⓢ	12,718,000	11,566,181	1,151,819	9.1%	2021	
12 Northern District Renovation - Design	100,000	-	0.0%	100,000	100.0%	-	0.0%	Ⓡ	Ⓡ	251,000	-	251,000	100.0%	2022	Scope and timing of the project is still being investigated
13 Northern District Streetscaping	473,077	-	0.0%	473,077	100.0%	50,000	10.6%	Ⓡ	Ⓡ	990,000	21,923	968,077	97.8%	2022	Scope and timing of the project is still being investigated
14 Pleasant View Renovation	100,000	-	0.0%	100,000	100.0%	100,000	100.0%	Ⓢ	Ⓢ	635,622	-	635,622	100.0%	2022	
15 Richview Building Elements (SOGR)	174,610	-	0.0%	174,610	100.0%	174,610	100.0%	Ⓢ	Ⓢ	3,546,017	61,407	3,484,610	98.3%	2024	
16 Service Modernization and Transformation	1,719,847	412,998	24.0%	1,306,849	76.0%	962,860	56.0%	Ⓨ	Ⓨ	6,771,000	718,151	6,052,849	89.4%	ongoing	Project is undergoing planning and scoping
17 Technology Asset Management Program	6,772,410	242,819	3.6%	6,529,591	96.4%	4,421,823	65.3%	Ⓨ	Ⓨ	25,452,000	4,545,409	20,906,591	82.1%	ongoing	Some of the IT asset replacement is deferred to next year. The infrastructure and telecom assessment is delayed.
18 Toronto Reference Library Renovation	3,693,742	367,334	9.9%	3,326,408	90.1%	1,547,742	41.9%	Ⓡ	Ⓨ	10,710,000	423,592	10,286,408	96.0%	ongoing	Design for the building envelope is under review.
19 Weston Renovation	159,000	-	0.0%	159,000	100.0%	30,000	18.9%	Ⓡ	Ⓡ	641,000	-	641,000	100.0%	2022	A Request for Quotation for a Feasibility Study will be issued in July.
20 Wychwood Renovation	3,280,254	1,938,718	59.1%	1,341,536	40.9%	3,280,254	100.0%	Ⓢ	Ⓢ	15,795,600	11,986,031	3,809,569	24.1%	2022	
21 York Woods Renovation	5,953,953	1,841,531	30.9%	4,112,422	69.1%	4,786,284	80.4%	Ⓢ	Ⓢ	11,758,000	9,711,578	2,046,422	17.4%	2021	
Total 2021 Capital Projects Cash Flow Gross	45,295,615	13,393,922	29.6%	31,901,693	70.4%	37,863,988	83.6%	Ⓢ	Ⓢ	218,914,277	90,609,932	128,304,345	58.6%		

On Time
On / Ahead of Schedule
Minor Delays < 6 months
Significant Delays > 6 months

On Budget
>70% of Approved Cash Flow
Between 50% and 70% of Approved Cash Flow
< 50% or >100% of Approved Cash Flow

