

TORONTO PUBLIC LIBRARY
Operating Budget Monitoring Report
For the Period Ending March 31, 2014
(\$000's)

Expense/Revenue Category	First quarter ending March 31					12 Months ending December 31				
	2013 Actual \$	2014 Actual \$	2014 Budget \$	Variance Fav/ (unfav) \$ %		2013 Actual \$	2014 Forecast \$	2014 Budget \$	Variance Fav/ (unfav) \$ %	
Staffing Costs	31,291.4	31,947.0	32,024.2	77.2	0.2	135,223.6	137,570.7	137,747.8	177.1	0.1
Materials and Supplies	299.3	464.9	431.2	(33.7)	(7.8)	2,581.0	2,399.2	2,472.8	73.6	3.0
Library Materials	4,344.5	4,496.7	4,496.7	-	-	17,381.5	17,993.1	17,986.9	(6.2)	(0.0)
Equipment, Services and Rent	5,602.0	6,247.1	6,110.2	(136.9)	(2.2)	25,581.0	23,882.7	23,320.1	(562.6)	(2.4)
Contributions & Transfers	-	-	-	-	-	2,678.5	2,638.5	2,638.5	-	-
Other	2.1	9.5	1.0	(8.5)	(850.0)	34.1	8.4	4.0	(4.4)	(110.0)
Gross Expenditures	41,539.3	43,165.2	43,063.3	(101.9)	(0.2)	183,479.7	184,492.6	184,170.1	(322.5)	(0.2)
Grants	1,467.6	1,444.1	1,398.3	45.8	3.3	6,012.9	5,755.6	5,705.7	49.9	0.9
Fines, Fees and Room Rentals	1,402.5	1,265.1	1,432.9	(167.8)	(11.7)	5,178.8	5,402.7	5,731.9	(329.2)	(5.7)
Contributions & Transfers	500.0	681.2	681.2	-	-	3,414.1	3,165.0	3,165.0	-	-
Other	884.1	699.0	464.7	234.3	50.4	3,901.0	2,581.9	1,980.1	601.8	30.4
Total Revenues	4,254.2	4,089.4	3,977.1	112.3	2.8	18,506.8	16,905.2	16,582.7	322.5	1.9
Net Expenditures	37,285.1	39,075.8	39,086.2	10.4	0.0	164,972.9	167,587.4	167,587.4	(0.0)	(0.0)