



## STAFF REPORT ACTION REQUIRED

### 2013 Operating Budget Adoption

<b>Date:</b>	January 21, 2013
<b>To:</b>	Toronto Public Library Board
<b>From:</b>	City Librarian

### SUMMARY

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The purpose of this report is for the Toronto Public Library Board to adopt the 2013 operating budget of \$180.794 million gross funded with \$165.360 million of net City funding and \$15.434 million of other revenue, subject to Council approval at its meeting of January 15 to 17, 2013. The net budget represents an increase of \$0.581 million or 0.4% over the 2012 budget and allows the Library to maintain branch hours and services, and to make progress on implementing its new strategic plan.

### RECOMMENDATIONS

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**The City Librarian recommends that the Toronto Public Library Board:**

- adopts the 2013 operating budget of \$180.794 million gross and \$165.360 million net, subject to Council approval, comprised of the following services:

<u>Service</u>	<u>Gross (\$000s)</u>	<u>Net (\$000s)</u>
Library Services	174,558.1	159,263.3
Library Administration	6,235.8	6,096.3
	<u>180,793.9</u>	<u>165,359.6</u>

### FINANCIAL IMPACT

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The Toronto Public Library 2013 operating budget of \$180.794 million gross, is funded with \$165.360 million of net City funding and \$15.434 million of other revenue. The 2013 net budget represents an increase of \$0.581 million or 0.4% over the 2012 budget.

The Director, Finance and Treasurer has reviewed this financial impact statement and is in agreement with it.

## **DECISION HISTORY**

At its meeting on October 22, 2012, the Board approved a 2013 operating budget funding request of \$181.162 million gross (\$165.709 million net), which represented a net increase of \$0.931 million or 0.6% over the 2012 budget.

At its meeting on November 29, 2012, the Board received details of the City Manager recommended budget of \$180.594 million gross (\$165.160 million net), which is a net increase of \$0.381 million or 0.2% over the 2012 budget and does not include funding for \$0.299 million for a collections economic adjustment or \$0.250 million to enhance hours of service.

## **COMMENTS**

The City Manager recommended budget of \$180.594 million gross (\$165.160 million net) was reviewed by Budget Committee and recommended without amendment to Executive Committee.

At the Executive Committee meeting on January 10, 2013, a motion was adopted which recommends increasing the Library's operating budget by \$0.200 million to partially fund the economic adjustment for collections, for which the original request was \$0.299 million. This brings the recommended 2013 operating budget to \$180.794 million gross (\$165.360 million net), which represents a net increase of \$0.581 million or 0.4%. The recommended budget allows the Library to maintain branch hours and services, and to make progress on implementing its new strategic plan.

The budget will be considered at the Council meeting of January 15 to 17, 2013.

Section 24(2) of the Public Libraries Act requires the Library Board to adopt the annual estimates that have been approved by Council.

## **CONTACT**

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## **SIGNATURE**

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Jane Pyper  
City Librarian