

Capital Budget Monitoring Report – June 30, 2019

Date:	September 23, 2019
To:	Toronto Public Library Board
From:	City Librarian

SUMMARY

The purpose of this report is to provide the Toronto Public Library (TPL) Board with the TPL capital expenditures for the six-month period ended June 30, 2019, as well as projected expenditures to December 31, 2019.

As detailed in Attachment 1, capital spending during the first six months of 2019 totalled \$9.897 million or 27.8% of the gross cash flow of \$35.587 million, and is projected to be \$30.171 million or 84.8% by the end of the year. Capital expenditures are monitored and managed on an on-going basis to ensure that spending is within the approved budget.

FINANCIAL IMPACT

Based on the \$9.897 million actual spending, the 2019 gross capital budget of \$35.587 million is 27.8% spent as of June 30, 2019.

The Director, Finance and Treasurer has reviewed this financial impact statement and agrees with it.

ISSUE BACKGROUND

TPL's Council-approved [2019 capital budget](#) is \$35.587 million gross, which is comprised of \$28.674 million of new cash flows and \$6.913 million of unspent balances carried forward from 2018. Capital expenditure results are usually reported to the Toronto Public Library Board and the City on a quarterly basis.

COMMENTS

Attachment 1 includes a list of all active projects, providing 2019 year-to-date and life-to-date project expenditure status, as well as projected expenditures to the end of the year. As of June 30, 2019, TPL has spent \$9.897 million or 27.8% of the 2019 approved cash-flow of \$35.587 million. The budget expenditure for 2019 is projected to be \$30.171 million or 84.8% by the end of the year.

Most of TPL's capital projects are progressing according to plan, with the following exceptions:

- The Albert Campbell Renovation project's capital expenditure totaled \$0.268 million or 9.8% of the 2019 approved cash flow of \$2.763 million. Due to a longer than expected design and consultation phase, the construction tender is anticipated to close in late Summer 2019 with construction to start in the Fall. The award of construction tender is being requested in a separate report. It is estimated that \$2.000 million or 72.4% of the 2019 approved cash flow will be spent by year-end.
- The Centennial Renovation & Expansion Library project, with a 2019 approved cash flow of \$0.289 million, is experiencing minor delays due to required negotiations with external stakeholders and property owners. It is estimated that \$0.070 million or 24.2% of the 2019 approved cash flow will be spent by year-end.
- The North York Central Library Renovation Phase 2 project's capital expenditure totalled \$0.404 million or 10.9% of the 2019 approved cash flow of \$3.705 million. The consultation stage was longer than expected, with the award of construction to happen in third quarter. The award of construction tender is being requested in a separate report. It is estimated that \$2.150 million or 58% of the 2019 approved cash flow will be spent by year-end.
- The Wychwood Library Renovation project's capital expenditure totalled \$1.679 million or 25.8% of the 2019 approved cash flow of \$6.509 million. Approval delays in 2018 resulted in delays to overall construction schedule, which continue to impact future timelines. It is estimated that \$4.506 million or 69% of the 2019 approved cash flow will be spent by year-end.
- The York Woods Library Renovation project's capital expenditure totalled \$0.447 million or 18.9% of the 2019 approved cash flow of \$2.372 million. The award of construction tender was approved under the City Librarian's extended authority over the summer. Construction is expected to commence in late fall. It is estimated that \$2.150 million or 91% of the 2019 approved cash flow will be spent by year-end.

CONTACT

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SIGNATURE

Vickery Bowles
City Librarian

ATTACHMENTS

Attachment 1: Capital Budget Monitoring Report for the Period Ended June 30, 2019

**Toronto Public Library
2019 Capital Budget Monitoring Report
For the Six Month Period Ended June 30, 2019**

ATTACHMENT 1

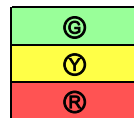
Project/Sub-Project Name	2019 - Year-to-Date			2019 - Year End				Life To Date				Expected Year of Completion
	2019 Full Year Budget (a)	Spent		Projected Actuals to Year-end		On Budget (h)	On Time (i)	Budget \$ (j)	Actuals \$ (k)	Unspent / (Overspent)		
		\$ (b)	% (c) = (a) / (b)	\$ (f)	% of Budget (g)					\$ (l) = (j) - (k)	% (m) = (l) / (j)	
1 Albert Campbell Library Renovation	2,762,954	268,411	9.7%	2,000,000	72.4%	Ⓞ	Ⓞ	15,539,000	570,457	14,968,543	96.3%	2021
2 Albion Library Renovation	90,355	42,654	47.2%	90,355	100%	Ⓞ	Ⓞ	15,307,000	15,259,299	47,701	0.3%	2019
3 Bayview-Bessarion Library Relocation	2,154,380	1,124,242	52.2%	2,154,380	100%	Ⓞ	Ⓞ	15,322,000	2,808,597	12,513,403	81.7%	2021
4 Centennial Renovation & Expansion - Design	289,000	26,604	9.2%	70,000	24%	Ⓡ	Ⓡ	11,340,000	71,604	11,268,396	99.4%	2023
5 Dawes Road Construction & Expansion	280,924	5,621	2.0%	280,924	100%	Ⓞ	Ⓞ	23,624,000	4,829,697	18,794,303	79.6%	2023
6 Fort York Library Construction	128,488	53,884	41.9%	128,488	100%	Ⓞ	Ⓞ	9,192,000	9,117,396	74,604	0.8%	2019
7 Guilwood Renovation & Expansion	1,031,445	843,405	81.8%	1,031,445	100%	Ⓞ	Ⓞ	1,183,000	994,960	188,040	15.9%	2019
8 North York Central Library Renovation Phase 2	3,704,746	403,702	10.9%	2,150,000	58%	Ⓞ	Ⓞ	12,118,000	2,362,956	9,755,044	80.5%	2021
9 Perth/Dupont Relocation-299 Campbell Ave - Design	45,224	-	0.0%	45,224	100%	Ⓞ	Ⓞ	4,405,000	34,776	4,370,224	99.2%	2021
10 Richview Building Elements	199,000	-	0.0%	199,000	100%	Ⓞ	Ⓞ	3,509,000	-	3,509,000	100.0%	2022
11 St. Clair/Silverthorn Renovation	1,169,184	1,113,017	95.2%	1,169,184	100%	Ⓞ	Ⓞ	3,815,400	3,759,233	56,167	1.5%	2019
12 Wychwood Library Renovation	6,508,956	1,678,722	25.8%	4,505,956	69%	Ⓞ	Ⓞ	15,795,600	3,675,766	12,119,834	76.7%	2021
13 York Woods Library Renovation	2,372,110	447,364	18.9%	2,150,000	91%	Ⓞ	Ⓞ	10,158,000	594,511	9,563,489	94.1%	2021
14 Multi-Branch State of Good Repair Program	5,912,527	1,758,365	29.7%	5,912,527	100%	Ⓞ	Ⓞ	22,724,090	13,915,329	8,808,761	38.8%	Ongoing
15 Technology Asset Management Program	5,005,423	855,668	17.1%	5,005,423	100%	Ⓞ	Ⓞ	16,540,000	5,328,188	11,211,812	67.8%	Ongoing
16 Virtual Branch Services	1,288,118	633,054	49.1%	1,288,118	100%	Ⓞ	Ⓞ	6,550,000	2,944,936	3,605,064	55.0%	Ongoing
17 Integrated Payment Solutions	674,735	179,679	26.6%	674,735	100%	Ⓞ	Ⓞ	2,250,000	1,754,944	495,056	22.0%	2019
18 Expansion of Technological Efficiencies	665,405	238,742	35.9%	665,405	100%	Ⓞ	Ⓞ	1,600,000	1,173,337	426,663	26.7%	2019
19 Answerline & Community Space Rental Modernization	1,303,837	223,760	17.2%	650,000	50%	Ⓞ	Ⓞ	1,400,000	319,923	1,080,077	77.1%	2019
Total- 2019 Capital Projects Cash Flow Gross	35,586,811	9,896,894	27.8%	30,171,164	84.8%	Ⓞ	Ⓞ	192,372,090	69,515,909	122,856,181	63.9%	

On Time

On / Ahead of Schedule

Minor Delays < 6 months

Significant Delays > 6 months



On Budget

>70% of Approved Cash Flow

Between 50% and 70% of Approved Cash Flow

< 50% or >100% of Approved Cash Flow